



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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**ANNOUNCEMENT  
ALIENATION OF STATE FORESHORE AT PULAU SEBAROK**

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog", and manager of MapletreeLog, the "Manager"), is pleased to announce that it has alienated a state foreshore lease at one of its properties, Pulau Sebarok, for an upfront consideration of S\$761,225.85.
- 2 The state foreshore which measures approximately 7,323 square metres, will be leased to MapletreeLog's incumbent tenant, Vopak Terminals Singapore Pte Ltd ("Vopak"), for the construction of a three-berth jetty. Due to Vopak's business expansion, it needs additional berthing capacity to accommodate more vessels.
- 3 The proposed leasing to Vopak will be on a back-to-back arrangement where all the obligations and liabilities of the alienation, including the consideration, would be passed through to Vopak. Thus, the associated risks, if any, to MapletreeLog's unitholders would be minimal.
- 4 Singapore Land Authority had given their in-principle approval to the proposed alienation.
- 5 Vopak's principal activity in Singapore is the operation of a chain of bulk liquid terminals for the storage of petroleum products, chemicals and petrochemicals.
- 6 In relation to the initial public offering of MapletreeLog, the joint financial advisers, underwriters and bookrunners were DBS Bank and UBS AG, acting through its business group, UBS Investment Bank.

By Order of the Board  
Giam Lay Hoon (Ms)  
Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

14 March 2006

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.